



Fastenal Expands Footprint and Opportunities in High Point & the Triad Area

High Point, NC – September 17, 2019 – With its recent purchase of a 756,000 square-foot facility at 4100 Beechwood Drive in High Point, Fastenal is investing in long-term growth within the Piedmont Triad. The move reflects an elevated role for Fastenal’s High Point distribution center (DC), which now serves as not only a regional hub within the company’s ‘hub and spoke’ distribution system, but also the master distribution center for East Coast operations.

Fastenal has been operating a regional distribution center within the Triad since 1998, starting with a 56,000 square-foot warehouse in Winston-Salem.

- In 2004, the DC relocated to its current 240,000 square-foot facility at 4110 Premier Drive in High Point where it will continue to operate along with the Beechwood building.
- As a regional hub, the two High Point facilities provide market-specific inventory and daily deliveries to roughly 220 Fastenal branches within the Mid-Atlantic region.
- As Fastenal’s East Coast master DC, it now also supports the company’s regional hubs in Pennsylvania, Ohio, Atlanta, and Florida – and by extension, roughly 1,000 Fastenal locations.

“Our new role is creating demand for more capacity, more innovation, and more local talent,” said Chris Patrick, senior regional operations manager for Fastenal, who is based in High Point. “We’re excited to continue our journey of growth and opportunity in the community.”

The plan is to gradually expand into the new facility, initially utilizing half of the building and taking over the other half by year-end 2023. Set on over 75 acres, the site will include a technologically-advanced warehouse; an industrial vending build center (to custom-configure devices for individual customers); a dedicated operation to replenish and optimize vending solutions within the Triad and Charlotte areas; and a public Fastenal branch.

With approximately 100,000 square feet of office space, it will also be home to various departments that are expanding within Fastenal. This includes the company’s IT and Finance departments, which will begin ramping up within the Beechwood facility during the final months of 2019. The Fastenal IT team develops wide-ranging applications to support the business, driving innovations in mobility, IoT, automated supply, and e-business.

“Fastenal’s technology solutions are transforming how we serve our customers and how our customers operate from a supply chain standpoint,” said John Soderberg, Fastenal’s EVP of information technology. “With our IT expansion in North Carolina, we’re looking forward to bringing even more talent and energy to this pivotal area of our business.”



Fastenal's IT and Finance departments will be posting positions and hiring throughout the fourth quarter of 2019 and beyond as they continue to expand. Persons interested in those jobs should go online to <https://careers.fastenal.com>

Loren Hill, president of the High Point Economic Development Corporation, praised the company.

"Since coming to High Point, Fastenal has continued to grow – adding jobs, building additions to its Premier Drive facility, and now expanding in the major facility on Beechwood Drive," Hill said. When the building was purchased a year ago, Fastenal announced it was adding 35 jobs initially. These IT and finance jobs are in addition to those previously announced positions. We are proud to have Fastenal in High Point and greatly appreciate their faith in our city and in the Piedmont Triad region."

About Fastenal

Fastenal helps businesses consolidate, shorten, and simplify the supply chain for a spectrum of industrial and construction products. The company's service model centers on approximately 3,200 in-market locations (public branches and customer-specific 'onsites'), each offering custom inventory and service for local customers. These locations are supported by 14 regional distribution centers, a company-owned transportation fleet, a suite of technology solutions, robust sourcing, quality, and manufacturing operations, and multiple teams of subject matter experts and support personnel – all working toward Fastenal's common goal of *Growth Through Customer Service*®. Learn more at www.fastenal.com.